GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5380
ANSWERED ON:29.04.2005
RISK FACTORS FILING WITH SEBI
Mohite Shri Subodh

Will the Minister of FINANCE be pleased to state:

(a) whether Infosys Technologies has listed the possibility of the Maharashtra Government passing legislation on reservation in the private sector as a risk factor in his latest fillings with the securities and exchange commission of United States;

(b) if so, the reaction of the Government thereto;

(c) whether any other company has also mentioned it as risk factor in its filling to SEBI; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) Yes, Sir.

(b) Company in its Registration Statement under the Securities Act of 1933, to the Securities and Exchange Commission, Washington, D.C. while setting forth various risk factors as perceived by it in its American Depository Share offer included the above risk factor. Other risk factors enumerated by the Company, interalia, include proposed legislation by some U.S. States restricting government agencies from outsourcing their back office processes and IT. solutions work to companies outside the U.S.

(c) SEBI has intimated that no other company has mentioned it as a risk factor in its filing to SEBI.

(d) In view of (c) above, does not arise.